600894 2023-030

2023

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2023

2,579.00

85,994.6895 3.00%

1996 3 28

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	2022	**2021**	**2020**
	7,063,669,781.38	7,766,847,972.42	6,773,440,608.17
	512,457,819.82	645,195,602.32	712,514,330.41
	589,511,485.55	561,018,796.23	617,781,033.31
	8,740,638,167.45	8,412,113,374.95	8,107,511,071.53
	12,853,279,989.44	12,206,961,625.16	11,723,175,839.55
	2022	**2021**	**2020**
/	0.5959	0.7503	0.8286
/	0.5959	0.7503	0.8286
/	0.6855	0.6524	0.7184
%	5.99	7.84	9.14
%	6.89	6.82	7.92

2006 175

2008 171

2020 178

A

2,579.00

85,994.6895 3.00%

1,160.55 85,994.6895

1.35%

1

A

1,418.45 85,994.6895

1.65%

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347 2022 12

31 4,180 8.30%

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2023 12 28

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2023

5%

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7.40 /

7.40 1

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1 1 7.12 /

2 20/60/120

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1 1 60% 4.27

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2 20/60/120

60% 4.44 /

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4 /

/ 20%

/ /

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20% /

1

1

$Q \quad Q_0\times(1 \quad n)$

Q_0 n

Q

2

$Q \quad Q_0\times P_1\times(1 \quad n)/(P_1 \quad P_2\times n)$

Q_0 P_1 P_2

n Q

3

$Q \quad Q_0\times n$

Q_0 n 1

n Q

4

2

1

$P \quad P_0 \div (1 \quad n)$

P_0 n

P

2

$P \quad P_0 \times (P_1 \quad P_2 \times n)/[P_1 \times (1 \quad n)]$

P_0 P_1 P_2

n P

3

$P \quad P_0 \div n$

P_0 n P

4

$P \quad P_0 \ V$

P_0 V P

P 1

5

3

1

1

$Q \quad Q_0 \times (1 \quad n)$

Q_0 n

Q

2

$Q \quad Q_0 \times P_1 \times (1 \quad n)/(P_1 \quad P_2 \times n)$

Q_0 P_1 P_2

n Q

3

$Q \quad Q_0 \times n$

Q_0 n 1

n Q

4

2

1

$P \quad P_0 \div (1 \quad n)$

P_0 n

P

2

$P \quad P_0 \times (P_1 \quad P_2 \times n)/[P_1 \times (1 \quad n)]$

P_0 P_1 P_2

n P

3

$P \quad P_0 \div n$

P_0 n P

4

$P \quad P_0 \; V$

P_0 V P

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Black-Scholes Model

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Black-Scholes B-S

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11.27%

2.29% 3

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2024 -2028

	2024	**2025**	**2026**	**2027**	**2028**

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1,418.45

3,886.55

2024 1

2024 -2028